

<b>Course name</b>	<b>Introduction to Microeconomics</b>	
<b>Course code</b>	<b>R.9L3.ITM.SL.RZEKX</b>	
<b>Department</b>	<b>Institute of Economic and Social Sciences</b>	
<b>Faculty</b>	<b>Agriculture and Economics</b>	
<b>Course supervisor/Lecturer</b>	<b>Jakub Piecuch</b>	
<b>General information</b>	<b>Semester</b>	<b>winter</b>
	<b>ECTS credits</b>	<b>6</b>
	<b>Lectures total</b>	<b>15hrs</b>
	<b>Classes</b>	<b>15hrs</b>
<b>Objective and general description</b>	<p>The purpose of the Introduction to Microeconomics course is to expand student's knowledge about how markets work and how people use scarce resources to produce valuable commodities and distribute them among different groups of society. A course is focused on microeconomics studies - how households and firms make decisions to allocate scarce resources between alternative uses, typically in markets where goods or services are being bought and sold. We will try to examine how these decisions affect the supply and demand for goods and services, which determines prices; and how prices determine the supply and demand of goods and services. The role of governmental participation is also important and it is taken under detailed analysis.</p>	
<b>Lectures</b>	<ol style="list-style-type: none"> <li>1. Basic economic concepts</li> <li>2. Market Mechanism</li> <li>3. Supply, Demand, and Government Policies</li> <li>4. Elasticity of Demand and Supply</li> <li>5. Theory of Production and the organization of manufacturing system</li> <li>6. The Economics of Labor Market</li> </ol>	
<b>Classes</b>	<ol style="list-style-type: none"> <li>1. Government, Consumers, Producers, and the Efficiency of Markets – do we really need State protection?</li> <li>2. Public Goods and Common Resources – how should we treat it.</li> <li>3. Globalization - pros and cons in context of Competitive Market/ Monopoly</li> <li>4. Income Inequality and Poverty in XXI century</li> <li>5. What is wrong with European Community labor market?</li> </ol>	
<b>Assessment method</b>	<p>Oral presentations/individual projects/exam concerning the following aspects: essence, form, discussion and solving problems ability.</p>	
<b>References</b>	<ol style="list-style-type: none"> <li>1. D. Begg, Economics, McGraw-Hill</li> <li>2. P. A. Samuelson, Economics, McGraw-Hill</li> </ol>	

	3. J. Sloman, Essentials of Economics, Pitman
	4. Krugman , R. Wells, Worth Publishers, Microeconomics